



Owning Genuine Samuel Jackson Equipment Has Never Been Easier...

The “Time and Bales” Payment Plan (TAB)

For selected customers who wish to extend payment on new equipment purchases, Samuel Jackson offers the Time and Bales Payment Plan. This finance plan assesses periodic payments based on the number of bales ginned each year. This fee-per-bale plan constitutes a loan with flexible payments. In addition to extended payment, this plan has the following advantages:

- Payment is based only on the number of bales ginned each year. This acts as an insurance policy for years when the number of bales is below average.
- At any time, bales can be paid in advance, saving interest.
- Effective interest rate is fixed at 10% (APR).
- Terms up to 4-1/2 years.

Example:

This example is for a customer who uses the Time and Bales Payment Plan to finance \$50,000 of equipment purchased in 2003. The bale basis is the number of bales the customers wants to finance the purchase over. In this example, the basis is 50,000 bales (the basis can be changed to accommodate different size gins and different payoff rates). Each year the minimum payment is calculated from the number of bales ginned. The customer may elect to pay bales in advance at any time (see year 2 in the example).

(A) Total Order Amount	\$55,555.00
(B) 10% Deposit	\$5,555.00
(C) Balance to Financed	\$50,000.00
(D) Bale Basis	50,000 Bales
(E) Bale Base Rate (C/D)	\$1.00/Bale

Annual Payments Per Bale

1 st Payment (1/2 year interest)	January 31, 2004	\$1.0500/bale
2 nd Payment	January 31, 2005	\$1.1550/bale
3 rd Payment	January 31, 2006	\$1.2705/bale
4 th Payment	January 31, 2007	\$1.3975/bale
5 th Payment	January 31, 2008	\$1.5373/bale

Customer Payments

Year	Bales Ginned	Bales Paid	Bale Balance	Payment
1	8,000	8,000	42,000	\$8,400.00
2	20,000	35,000	7,000	\$40,425.00
3	22,000	7,000	0	\$8,893.50
4	18,500	0	0	0
5	25,750	0	0	0
Total Payments				\$57,718.50

Note: Required deposit may vary. Balance must be paid in full at the fifth payment date if bale base is not met. Signed Security Agreement required for all plan participants. Prior credit approval is required. Rentals may be converted to Time and Bales Plan, ask for details.